

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Molalla Urban Renewal Agency will be held on **June 24, 2026** immediately following the Molalla City Council meeting which begins at 6:00 pm at 315 Kennel Avenue, Molalla, Oregon 97038. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Molalla Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 117 N Molalla Avenue, Molalla, OR 97038, between the hours of 8:00 a.m. and 4:30 p.m. or online at [www.cityofmolalla.com/finance](http://www.cityofmolalla.com/finance). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Cindy Chauran

Telephone: 503-829-6855

Email: [cchauran@cityofmolalla.com](mailto:cchauran@cityofmolalla.com)

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2024-25	Adopted Budget 2025-26	Approved Budget 2026-27
Beginning Fund Balance/Net Working Capital	3,077,991	3,745,228	2,848,877
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	174,255	130,000	120,000
Revenue from Division of Tax	1,081,390	1,110,387	1,194,867
Revenue from Special Levy			
<b>Total Resources</b>	<b>4,333,636</b>	<b>4,985,615</b>	<b>4,163,744</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services			
Materials and Services	10,772	70,751	93,430
Capital Outlay	175,525	4,030,000	1,000,000
Debt Service	549,162	565,160	565,202
Interfund Transfers			
Contingencies		48,102	2,133,510
All Other Expenditures and Requirements		271,602	371,602
Unappropriated Ending Fund Balance	3,598,178		
<b>Total Requirements</b>	<b>4,333,636</b>	<b>4,985,615</b>	<b>4,163,744</b>

<b>FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
Urban Renewal Agency	4,333,636	4,985,615	4,163,744
FTE			
<b>Not Allocated to Organizational Unit or Program</b>			
FTE			
<b>Total Requirements</b>	<b>4,333,636</b>	<b>4,985,615</b>	<b>4,163,744</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

Variations are largely due to a reduction in capital outlay.

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$1,887,100	
Other Borrowings		
<b>Total</b>	<b>\$1,887,100</b>	