



City of Molalla

Molalla Urban Renewal Agency

Meeting Agenda

January 14, 2015

Meeting Location: Molalla Adult Center, 315 Kennel Ave., Molalla, OR 97038 **Time:** 7:00pm

Last MURA Meeting: *November 19, 2014*

This meeting will be televised. The regularly scheduled meeting of the Molalla City Council will convene following adjournment of this meeting of the Molalla Urban Renewal Agency.

Public Comments: Those wishing to address the Urban Renewal Agency on any agenda item are asked to fill out and submit comment cards to the City Recorder prior to the start of the meeting.

1. CALL TO ORDER

- A. Flag Salute
- B. Roll Call

2. COMMUNICATIONS

- A. Minutes: November 19, 2014 – Approval

3. NEW BUSINESS

4. CONTINUED

5. ORDINANCE

6. PUBLIC HEARING

7. RESOLUTION

- A. **Resolution 2015-15: A Resolution Appointing City Manager Dan Huff as the Budget Officer for the Molalla Urban Renewal Agency FY 15/16**

8. ADJOURN

Minutes of the Urban Renewal Agency
Molalla Adult Center
315 Kennel Ave., Molalla, OR 97038
Wednesday November 19, 2014

ATTENDANCE: Agency Member Rogge, Present; Member Pottle, Present; Member Clark, Present; Member Thompson (arrived at 6:30) Present; Member Boreth, Present; Member Griswold, Present; Member Cook, Present.

STAFF IN ATTENDANCE: City Manager Huff, Present; City Recorder Sadie Cramer, Present; Finance Director Heather Penni, Present; Public Works Director Jennifer Cline, Present.

COMMUNICATIONS

A. Minutes November 12, 2014

Member Boreth made a motion to approve the minutes of November 12, 2014. Member Clark seconded. Motion approved (7-0) Member Rogge, Aye; Member Pottle, Aye; Member Clark, Aye; Member Thompson, Aye; Member Griswold, Aye; Member Boreth, Aye; Member Cook, Aye.

RESOLUTION

A. Resolution 2014-03: A Resolution Authorizing Indebtedness for Capital Projects Described in the Molalla Urban Renewal Plan

FD Penni explained that the only changes are the Resolution has the contract in the back marked "Draft". There are lines that need to be filled in however they won't be filled in until the City is going through the financing process.

Laura Ferris, 300 Stowers. Ms Ferris asked if the tax increment revenues were based on actuals or estimates. FD Penni advised that it is based on actuals based on half the growth that the county is projecting.

Ms. Ferris stated that the amount of 26 million is different than what is in the City's adopted budget. FD Penni explained that 26 million is what was accepted in the actual plan.

Ms. Ferris asked if this will affect taxpayers. FD Penni advised that this will not affect taxpayers, she explained that this is a tax increment financing from the Urban Renewal District, a 14 year bond.

Member Clark asked what happens if the market falls and the City doesn't have the revenue to pay the loan. FD Penni stated that the City will have the revenue because it is at the base that it is right now and the City is receiving an average \$310,000 per year.

Member Griswold asked how outstanding liens affect the bonding for the URA. He was advised that there would be no impact.

Member Boreth asked if the properties in the URA are typical of residential where taxes increase 3% per year. FD Penni advised that there is a variety of different types of properties.

Member Clark stated that he is in favor of loans vs. grants. CM Huff stated that a revolving loan is preferred.

Member Boreth made a motion to adopt Resolution 2014-03. Member Cook seconded. Motion approved (6-1) Member Rogge, Aye; Member Pottle, Aye; Member Clark, Aye; Member Thompson, Aye; Member Griswold, Nay; Member Boreth, Aye; Member Cook, Aye.

ADJOURNMENT

Member Pottle made a motion to adjourn. Member Clark seconded. Motion approved (7-0) Member Rogge, Aye; Member Pottle, Aye; Member Clark, Aye; Member Thompson, Aye; Member Griswold, Aye; Member Boreth, Aye; Member Cook, Aye.

City Of Molalla

Molalla Urban Renewal Meeting

Agenda Category: Resolutions

Subject: Resolution 2015-01: Appointing the agency director as budget officer.

Recommendation: Approve resolution

Date of Meeting to be Presented: January 14, 2015

Fiscal Impact: N/A

Background:

Oregon budget law requires the appointment of a Budget Officer to prepare and present the budget for the City of Molalla. The attached resolution satisfies the state requirement.

SUBMITTED BY: Sadie Cramer, City Recorder

APPROVED BY: Dan Huff, Agency Director

RESOLUTION 2015-01

A RESOLUTION APPOINTING THE AGENCY DIRECTOR AS BUDGET OFFICER FOR FISCAL YEAR 2015-2016 FOR THE MOLALLA URBAN RENEWAL AGENCY

WHEREAS: Municipal Budgeting requires the appointment of a Budget Officer to prepare and present the budget for the Molalla Urban Renewal Agency and;

WHEREAS: the City of Molalla is initiating preparation of its fiscal year 2015-2016 budget; and

NOW, THEREFORE, THE CITY OF MOLALLA RESOLVES to appoint Agency Director, Dan Huff as Budget Officer for fiscal year 2015-2016.

DULY APPOINTED, by the Molalla Urban Renewal Agency and the City of Molalla on this 14th day of January 2015.

Debbie Rogge, Mayor

ATTEST:

Sadie Cramer, City Recorder