

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the **CITY OF MOLALLA** will be held on **JUN 24, 2020 at 7:00 pm** at the MOLALLA ADULT CENTER 315 Kennel Avenue, Molalla, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Molalla Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Molalla City Hall, 117 N. Molalla Avenue, Molalla, Oregon, between the hours of 8:00 a.m. and 4:30 p.m. or online at www.cityofmolalla.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018/2019	Adopted Budget This Year 2019/2020	Approved Budget Next Year 2020/2021
Beginning Fund Balance/Net Working Capital	\$ 12,037,252.85	\$ 13,966,797.00	\$ 12,180,757.00
Fees, Licenses, Permits, Fines, Assessments & Service Charges	\$ 7,056,552.96	\$ 5,609,210.00	\$ 7,599,881.00
Federal, State and all Other Grants, Allocations and Donations	\$ 5,056,647.01	\$ 8,501,400.00	\$ 9,010,238.00
Interfund Transfers / Internal Service Reimbursements	\$ 798,980.00	\$ 12,630,905.00	\$ 10,133,908.00
All Other Resources Except Current Year Property Taxes	\$ 1,383,452.71	\$ 425,600.00	\$ 432,100.00
Current Year Property Taxes Estimated to be Received	\$ 3,079,223.97	\$ 3,200,000.00	\$ 3,333,000.00
Total Resources	\$ 29,412,109.50	\$ 44,333,912.00	\$ 42,689,884.00

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

TOTAL OF ALL FUNDS	Actual Amount 2018/2019	Adopted Budget This Year 2019/2020	Approved Budget Next Year 2020/2021
Personnel Services	\$ 4,805,624.18	\$ 6,199,600.00	\$ 6,518,150.00
Materials and Services	\$ 3,188,084.46	\$ 4,437,507.00	\$ 5,091,288.00
Capital Outlay	\$ 3,608,330.11	\$ 14,359,205.00	\$ 12,936,763.00
Debt Service		\$ 560,614.00	\$ 514,614.00
Interfund Transfers	\$ 2,491,942.66	\$ 12,265,943.00	\$ 10,774,401.00
Contingencies	\$ -	\$ 2,205,103.00	\$ 3,101,392.00
Reserve		\$ 4,305,940.00	\$ 3,753,276.00
Unappropriated Ending Balance Reserved for Future Expenditure		\$ -	
Total Requirements	\$ 14,093,981.41	\$ 44,333,912.00	\$ 42,689,884.00

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2018/2019	Adopted Budget This Year 2019/2020	Approved Budget Next Year 2020/2021
Administration	\$ 841,714.21	\$ 1,108,700.00	\$ 1,202,000.00
FTE	4.75	5.25	6.1
Police Services	\$ 2,818,138.29	\$ 3,214,536.00	\$ 3,368,600.00
FTE	18.50	18.50	19.5
Parks	\$ 187,892.00	\$ 216,652.00	\$ 200,650.00
FTE	1.00	0.76	0.86
Planning	\$ 140,162.00	\$ 312,750.00	\$ 351,400.00
FTE	1.00	2.00	2.5
Municipal Court	\$ 172,537.00	\$ 201,050.00	\$ 239,650.00
FTE	1.00	1.00	1
Library	\$ 840,473.58	\$ 3,511,100.00	\$ 3,615,600.00
FTE	8.40	8.52	8.7
Public Works (Street, Storm, Water, Sewer)	\$ 9,028,100.33	\$ 22,745,521.00	\$ 21,238,396.00
FTE	15.62	17.74	17.95
Not Allocated to Organizational Unit or Program	\$ 64,964.00	\$ 13,815,750.00	\$ 12,473,588.00
FTE	0.00		
Total Requirements	\$ 14,093,981.41	\$ 45,126,059.00	\$ 42,689,884.00
Total FTE	50.27	53.77	56.61

The approved budget for FY 2019/2020 for the City of Molalla has been prepared in accordance with Oregon budget law and generally accepted accounting principals. This is a lean budget with continued focus on expenditure reduction, building working capital and operating reserves, and a focus on capital improvements to City infrastructure.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$5.3058 per \$1,000)	\$5.3058	\$5.3058	\$5.3058
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$68,163.00	\$30,300.00	\$0.00

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0.00
Other Bonds	\$1,650,000	\$0.00
Other Borrowings	\$1,412,305	\$0.00
Total	\$3,062,305	\$0.00