

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the CITY OF MOLALLA will be held on JUNE 22, 2022 at 7:00 pm at the MOLALLA ADULT CENTER 315 Kennel Avenue, Molalla, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Molalla Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Molalla City Hall, 117 N. Molalla Avenue, Molalla, Oregon, between the hours of 8:00 a.m. & 4:30 p.m. or online at www.cityofmolalla.com. This budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Chaunee Seirried Telephone: 503-829-6855 Email: finance@cityofmolalla.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Prior Year 2020/2021	Adopted Budget This Year 2021/2022	Approved Budget Next Year 2022/2023
Beginning Fund Balance/Net Working Capital	\$ 15,651,832.22	\$ 14,431,304.00	\$ 16,055,912.00
Fees, Licenses, Permits, Fines, Assessments & Service Charges	\$ 703,385.33	\$ 652,000.00	\$ 788,500.00
Federal, State and all Other Grants, Allocations and Donations	\$ 455,507.67	\$ 4,311,340.00	\$ 3,035,650.00
Interfund Transfers / Internal Service Reimbursements	\$ 2,945,392.74	\$ 8,574,736.00	\$ 9,259,675.00
All Other Resources Except Current Year Property Taxes	\$ 9,136,887.35	\$ 11,787,037.00	\$ 16,860,310.00
Current Year Property Taxes Estimated to be Received	\$ 3,481,697.37	\$ 3,675,000.00	\$ 3,865,000.00
Total Resources	\$ 32,374,702.68	\$ 43,431,417.00	\$ 49,865,047.00

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
TOTAL OF ALL FUNDS	Actual Amount Prior Year 2020/2021	Adopted Budget This Year 2021/2022	Approved Budget Next Year 2022/2023
Personnel Services	\$ 6,042,139.85	\$ 6,798,024.00	\$ 6,967,690.00
Materials and Services	\$ 3,639,698.59	\$ 6,583,322.00	\$ 5,637,455.00
Capital Outlay	\$ 2,184,866.03	\$ 13,776,399.00	\$ 17,570,784.00
Debt Service	\$ 2,977,349.44	\$ 403,486.00	\$ 395,618.00
Interfund Transfers	\$ 2,929,978.74	\$ 8,574,736.00	\$ 9,259,675.00
Contingencies	\$ -	\$ 3,613,578.00	\$ 5,761,395.00
Reserve	\$ 183,646.23	\$ 3,681,872.00	\$ 4,272,430.00
Unappropriated Ending Balance Reserved for Future Expenditure	\$ -		\$ -
Total Requirements	\$ 17,957,678.88	\$ 43,431,417.00	\$ 49,865,047.00

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	\$ 1,020,974.06	\$ 3,656,854.00	\$ 2,630,230.00
FTE	5	6.00	7.00
Police Services	\$ 3,347,615.83	\$ 3,759,000.00	\$ 4,017,300.00
FTE	18.5	19.00	19.00
Parks	\$ 152,758.86	\$ 264,550.00	\$ 293,825.00
FTE	0.86	0.86	1.00
Planning	\$ 380,632.02	\$ 759,632.00	\$ 444,950.00
FTE	2.50	2.50	1.50
Municipal Court	\$ 234,975.16	\$ 261,950.00	\$ 236,900.00
FTE	0.75	1.00	1.00
Library	\$ 801,283.54	\$ 3,831,978.00	\$ 3,838,851.00
FTE	8.2	8.70	8.70
Public Works (Street, Storm, Water, Sewer)	\$ 5,364,078.38	\$ 11,214,303.00	\$ 16,721,068.00
FTE	18.5	18.5	16.50
Not Allocated to Organizational Unit or Program	\$ 6,655,361.03	\$ 19,683,150.00	\$ 21,681,923.00
FTE	0	0	
Total Requirements	\$ 17,957,678.88	\$ 43,431,417.00	\$ 49,865,047.00
Total FTE	54.31	56.56	54.70

The approved budget for FY 2022/2023 for the City of Molalla has been prepared in accordance with Oregon budget law and generally accepted accounting principals. This is a lean budget with continued focus on expenditure reduction, building working capital and operating reserves, and a focus on capital improvements to City infrastructure.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$5.3058 per \$1,000)	\$5.3058	\$5.3058	\$5.3058
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$0.00	\$0.00	\$0.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0.00
Other Bonds	\$0	\$0.00
Other Borrowings	\$2,086,506	\$0.00
Total	\$2,086,506	\$0.00