

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Molalla City Council will be held on June 28, 2023 at 7:00 pm at 315 Kennel Avenue, Molalla, Oregon 97038. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Molalla Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 117 N Molalla Avenue, Molalla, OR 97038, between the hours of 8:00 a.m. and 4:30 p.m. or online at www.cityofmolalla.com/finance. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Cindy Chauran

Telephone: 503-829-6855

Email: cchauran@cityofmolalla.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget 2022-23	Approved Budget 2023-24
Beginning Fund Balance/Net Working Capital	17,234,536	17,166,611	19,269,272
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	6,882,930	7,175,810	8,618,040
Federal, State & all Other Grants, Gifts, Allocations & Donations	3,143,691	9,160,450	1,612,970
Revenue from Bonds and Other Debt	623,069	1,600,000	21,226,521
Interfund Transfers / Internal Service Reimbursements	3,436,900	10,487,072	25,364,541
All Other Resources Except Current Year Property Taxes	2,208,092	2,317,200	1,749,927
Current Year Property Taxes Estimated to be Received	3,603,401	3,830,000	3,910,828
Total Resources	37,132,619	51,737,143	81,752,099

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	6,383,272	7,435,690	7,506,021
Materials and Services	4,101,256	5,837,455	5,437,108
Capital Outlay	3,938,767	18,220,481	28,802,213
Debt Service	381,487	380,618	442,482
Interfund Transfers	3,084,695	10,021,072	24,824,210
Contingencies	0	5,588,397	3,800,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	19,243,142	4,253,430	10,940,065
Total Requirements	37,132,619	51,737,143	81,752,099

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	2,438,395	4,873,277	3,741,728
FTE	6.00	7.00	7.00
Police	3,797,264	4,530,600	3,876,636
FTE	19.00	20.00	22.40
Court	194,176	246,900	232,985
FTE	1.00	1.00	1.00
City Council	45,605	70,350	64,810
FTE	0.00	0.00	0.00
Parks	728,626	1,725,604	1,752,843
FTE	0.86	1.00	1.15
Planning	289,704	449,950	324,719
FTE	2.50	1.50	1.52
Library	921,143	3,888,851	4,330,428
FTE	8.70	8.70	8.70
Street	817,513	6,189,569	5,201,234
FTE	3.34	2.86	3.23
Sewer	4,133,506	8,765,439	29,519,041
FTE	7.85	6.69	8.14
Water	1,809,686	5,024,726	5,530,583
FTE	5.84	5.58	6.03
Storm	245,388	788,905	973,090
FTE	1.47	1.37	1.54
Not Allocated to Organizational Unit or Program	2,468,470	15,182,972	26,204,003
FTE	0.00	0.00	0.00
Total Requirements	37,132,619	51,737,143	81,752,099
Total FTE	56.56	55.70	60.71

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
Building a new Wastewater Treatment Plant will commence this year with approximately \$21.2 million in debt funding expected from State and Federal resources.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed 2022-23	Rate or Amount Approved 2023-24
Permanent Rate Levy (rate limit 5.3058 per \$1,000)	5.3058	5.3058	5.3058
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$1,518,000	
Other Borrowings	\$831,641	
Total	\$2,349,641	

150-504-064 (Rev. 11-19-21)